Q2 & H1 FY27 Financial & Business Update

TACL delivered Strongest Ever Quarterly Performance with Total Revenue Growing 23% YoY

Haryana, 11th November 2026

Talbros Automotive Components Limited (TACL), an Auto Component player with a diversified portfolio of Gaskets, Heat Shields, Forgings, Suspension Systems, Anti-vibration Products & Hoses announced its Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026.

Q2FY27 Consolidated Financial Highlights

INCOME FROM OPERATIONS*	EBITDA*	PROFIT BEFORE TAX	PROFIT AFTER TAX
Rs. 267 crores (+23% YoY)	Rs. 47 crores (+33% YoY)	Rs. 42 crores (+43% YoY)	Rs. 33 crores (+43% YoY)

*Includes Other Income

TOTAL INCOME*

Period (in Rs. Crore)	Gasket & Heat Shield Business	Forgings Business	MTCS	TMR
			JV's Revenue on Proportionate Basis	
Q2 FY27	**176.4**	**92.5**	**60.8**	**23.3**
Q2 FY26	142.8	75.5	39.6	17.4
Y-o-Y Growth	*23%*	*23%*	*54%*	*33%*
H1 FY27	**340.1**	**171.0**	**113.2**	**43.1**
H1 FY26	278.0	150.8	76.1	32.6
Y-o-Y Growth	*22%*	*13%*	*49%*	*32%*

*Includes Other Income ; MTCS - Marelli Talbros Chassis Systems ; TMR - Talbros Marugo Rubber

For Q2FY27, Exports contributed 28% of Income from Operations

- For Q2 FY27 Exports contributed 15% of Gaskets Revenue, 57% of Forgings Revenue, 27% of Marelli Talbros Chassis Systems, 7% of Talbros Marugo Rubber

For H1 FY27, Exports contributed 26% of Income from Operations

- For H1 FY27 Exports contributed 14% of Gaskets Revenue, 57% of Forgings Revenue, 25% of Marelli Talbros Chassis Systems, 6% of Talbros Marugo Rubber

talbros Automotive Components

EBITDA*

Period (in Rs. Crore)	Gasket & Heat Shield Business	Forgings Business	MTCS	TMR
			JV's Revenue on Proportionate Basis	
Q2 FY27	**33.3**	**15.3**	**9.7**	**2.4**
Q2 FY26	24.1	12.9	7.4	2.0
Y-o-Y Growth	*38%*	*19%*	*31%*	*19%*
H1 FY27	**62.5**	**28.8**	**18.1**	**5.2**
H1 FY26	46.2	25.6	13.8	3.8
Y-o-Y Growth	*35%*	*13%*	*31%*	*37%*

*Includes Other Income

KEY FINANCIAL & OPERATIONAL HIGHLIGHTS

Particulars (Rs. In crores)	Q2 FY27	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Total revenue from Operations	**267.5**	216.9	**23%**	**509.7**	427.4	**19%**
EBITDA	**47.2**	35.6	**33%**	**89.9**	70.4	**28%**
EBITDA Margin %	**17.6%**	16.4%		**17.6%**	16.5%	
Profit After Tax	**32.9**	23.1	**43%**	**63.0**	45.3	**39%**
PAT Margin %	**12.3%**	10.7%		**12.4%**	10.6%	

*Includes Other Income

Q2FY27

DOMESTIC BREAK UP OF REVENUES#

Vehicle Type	Q2FY27	Q2FY26
2 & 3 Wheelers	**15%**	17%
Passenger Vehicle	**35%**	34%
HCV & LCV	**22%**	20%
Agri & Off Loaders	**12%**	15%
Others	**16%**	14%

Proportionate Share of JV

BREAK UP OF REVENUES# (Based on Market)

Market Type	Q2FY27	Q2FY26
OEM	**62%**	64%
Exports	**28%**	25%
After Market	**2%**	3%
Others	**8%**	8%

H1FY27

DOMESTIC BREAK UP OF REVENUES#

Vehicle Type	H1FY27	H1FY26
2 & 3 Wheelers	**15%**	16%
Passenger Vehicle	**34%**	34%
HCV & LCV	**23%**	22%
Agri & Off Loaders	**13%**	14%
Others	**15%**	14%

Proportionate Share of JV

BREAK UP OF REVENUES# (Based on Market)

Market Type	H1FY27	H1FY26
OEM	**63%**	63%
Exports	**26%**	26%
After Market	**3%**	3%
Others	**8%**	8%

Commenting on the performance Mr. Anuj Talwar, Managing Director, TACL said,

"TACL delivered its strongest-ever quarterly performance in Q2 FY27, with Total Revenue growing 23% YoY to INR 267 Crores. EBITDA increased 33% YoY to INR 47 Crores, with margins expanding by approximately 120 bps to 17.6%, while Profit After Tax grew 43% YoY to INR 33 Crores.

The performance was broad-based, with all divisions contributing to growth. The Gasket & Heat Shield division grew 23% YoY, supported by sustained OEM demand and improved recovery of price increases. The Forgings division also registered 23% YoY growth. Our joint ventures continued to deliver strong momentum, with MTCS growing 54% and TMR growing 33% YoY.

A key driver of this performance has been the disciplined execution of our order book. Orders secured over the last two years, some of which were awaiting customer launch timelines, have now entered commercial production across chassis, forgings and heat shields. The resulting ramp-up is translating into meaningful revenue growth.

Exports continue to be an important growth driver, contributing 28% of Income from Operations in Q2 FY27, compared with 25% in the corresponding quarter last year.

We are also seeing encouraging traction in newer applications such as data centres, where our gaskets are used in engines powering backup generators. This provides us with an opportunity to participate in a structurally growing segment beyond our traditional automotive markets.

Alongside this, our order pipeline continues to strengthen. Together with our joint ventures, we have secured new orders worth over INR 1,000 Crores, to be executed over the next five years. This includes approximately INR 700 Crores from export markets and INR 100 Crores from the EV segment, providing us with good revenue visibility over the medium term.

While the operating environment remains challenging, with near-term pressures from freight, energy, steel and other commodity prices, we remain focused on protecting our margins through disciplined execution and cost optimisation.

Looking ahead, we expect H2 FY27 to be stronger than H1, supported by the ramp-up of recently commercialised orders and the contribution from new orders."

About Talbros Automotive Components Limited

Talbros Automotive Components Limited., the flagship manufacturing company of the Talbros Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbros stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbros Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 11 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra along with one materials division in Gurgaon and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, BMW, JCB, GKN, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbros besides a robust distribution network in the aftermarket. For more information, please visit www.talbros.com

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